



US regulator grants crypto firms approval to launch trust banks



Crypto giants including Ripple and Circle on Friday received preliminary approval from a top U.S. banking regulator to establish national trust banks, in a major move that could further integrate digital assets into the banking system.

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Pakistan to allow Binance to explore 'tokenisation' of up to \$2 billion of assets



Pakistan has signed a memorandum of understanding with crypto exchange Binance to explore the "tokenisation" of up to \$2 billion in sovereign bonds, T-bills and commodity reserves to boost liquidity and attract investors the finance ministry said on Friday.

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Kazakhstan is preparing to establish a national cryptocurrency reserve fund worth between \$500 million and \$1 billion, a landmark step that could make the Central Asian nation one of the first to integrate digital assets into its sovereign wealth strategy. The fund will be seeded with assets seized or repatriated from abroad, along with proceeds from state-backed bitcoin mining operations.

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Kyrgyzstan, a key emerging player in Central Asia's crypto market, has advanced a bill to establish a state cryptocurrency reserve and support the growth of the wider digital asset industry. Kyrgyz lawmakers have passed amendments to a bill "On virtual assets" in three readings at once, officially cementing terms like "state crypto reserve" and "state mining," the parliament announced on Wednesday.

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A Philippine congressman has introduced legislation to establish a Strategic Bitcoin Reserve, proposing the government purchase 2,000 Bitcoin annually for five years through the central bank as global interest in cryptocurrency reserves accelerates. The legislation comes as the Philippines faces mounting fiscal pressures.

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Poland's government adopted an unchanged version of its controversial crypto-asset market bill on Tuesday, escalating a bitter standoff with president Karol Nawrocki after lawmakers failed to override his veto last week.

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Japan's Financial Services Agency (FSA) plans to require cryptocurrency exchanges to maintain reserve funds for customer compensation in case of hacks or failures, Nikkei reported Tuesday. The FSA will submit legislation to parliament in 2026 mandating exchanges establish liability reserves to cover losses from unauthorized access, ensuring rapid customer reimbursement, according to the report.

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Eros Biondini on Monday proposed establishing a bitcoin sovereign strategic reserve, known as ResBit. The plan calls for the country's central bank to gradually acquire bitcoin until the cryptocurrency makes up 5% of Brazil's national reserves, according to local reports. Lummis's bill suggests the Treasury purchase 1 million bitcoins over a five-year period, to be held for a minimum of 20 years. Biondini's bill cites the work of other countries that have been "adopting innovative strategies to integrate cryptocurrencies to national financial management".

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Greed vs. fear at \$3K: Inside Ethereum's make-or-break moment



The market's at a point where "buy the fear" is key for a trend shift. In other words, keeping an eye on smart money is crucial to ride FOMO while managing volatility. Specifically, for Ethereum [ETH], this seems especially important given current trader positioning. Arkham Intelligence reports an ETH whale opened a massive \$537 million long at \$3,175. But ETH's 4.7% drop on the 12th of December pushed the position into \$20.5 million of unrealized losses. Data from CoinGlass shows that the largest single liquidation happened on Hyperliquid, with the ETH-USD position valued at \$5.6 million. In fact, over the past 24H, ETH has led total liquidations, which topped \$120 million.

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