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### Kazakhstan to Establish \$1 Billion National Bitcoin Fund



Kazakhstan is preparing to create a national cryptocurrency reserve fund worth between \$500 million and \$1 billion, as reported by Bloomberg. This initiative marks the most decisive step yet in Kazakhstan's effort to institutionalize its crypto policy.

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### India Officially Recognizes Crypto as Legal Property Assets



India has taken a big step in crypto law. The Madras High Court has ruled that digital assets like XRP count as legal property. This means crypto is now treated like something you can own and protect under the law. The case began after a user on WazirX, a crypto exchange, filed a complaint.

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Taiwan's Premier Cho Jung-tai has pledged a detailed Bitcoin audit and reserve assessment by year-end 2025. Over 90% of Taiwan's \$602.94 billion reserves are in US dollars, heightening currency exposure risks. Regulatory delays on Virtual Asset Service Provider legislation may hinder Taiwan's competitiveness as US states advance Bitcoin frameworks.

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Japan's financial authorities are poised to implement significant regulatory reforms within the country's cryptocurrency sector. As part of an ambitious effort to strengthen oversight and transparency, the Financial Services Agency (FSA) is drafting legislation that reclassifies digital assets as "financial products" under the Financial Instruments and Exchange Act.

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The UAE holds approximately 6,450 Bitcoin from state-backed mining operations, ranking as the fourth-largest sovereign holder. Citadel Mining, majority-owned by International Holding Company, acquired these Bitcoin through mining rather than market purchases. The digital assets have been accumulated through Citadel Mining.

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Crypto-friendly country El Salvador bought more Bitcoin (BTC) on Monday amid a bloodletting that saw Bitcoin slump below \$90,000 — its lowest price in seven months. El Salvador purchased 1,090 more BTC for its national treasury reserves for a total cost of \$100 million, representing the largest single-day purchase the country has ever made.

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A new Bitcoin model indicates that long-term investors in BTC may be excessively worried about the timing of their purchases. The 10-year simulation demonstrates that investors can achieve good returns almost irrespective of their entry point, provided they follow the HODL strategy. The model, developed by BTC researcher Sminston With, is based on a fictional scenario where the investor invests \$100,000 at once and takes out 10% of their holdings every year.

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Web3 is a term for a new kind of internet service that uses decentralized blockchains, which are the ledger systems that underpin cryptocurrencies. Web3 is the internet where the builders and users own and control the platforms they use, using tokens as the medium of exchange. Web3 is more than just crypto, which refers to all the coins and tokens that exist on top of blockchains. Web3 is an internet where cryptocurrencies and NFTs are embedded into the platforms you use.

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### Thailand Orders World to Delete 1.2M Biometric Records



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According to Thailand's minister of digital economy and society, Chaichanok Chidchob, the shutdown follows a formal investigation by an expert panel. The group reviewed whether World's model of giving cryptocurrency to users in exchange for iris scans violated Thailand's data protection act. The panel concluded that collecting sensitive biometric data in return for digital tokens broke the law because citizens cannot properly consent when financial incentives are tied to personal identity. Biometric data refers to information that identifies someone based on unique physical features such as an iris pattern or fingerprint. Because it cannot be changed or replaced, governments treat it as highly sensitive.