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Europe is sabotaging its digital money



Mario Draghi is right. Europe hobbles itself with substantial tariffs, including regulations on “the most innovative part of the service sector – digital”. The European Union is creating tariffs on stablecoins, that could provide a significant positive impact on GDP.

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Florida Bill Proposes Zero Capital Gains Tax on Bitcoin, XRP, and Stocks



Florida lawmakers have introduced a groundbreaking bill to eliminate state-level capital gains taxes on assets like Bitcoin, XRP, and traditional stocks. Florida wants to be a hub for digital innovation.

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Panama City Moves Forward with Bitcoin Integration for Public Services



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In a week marked by renewed investor enthusiasm, cryptocurrencies and non-fungible tokens have emerged as critical assets for wealth preservation. On May 21, Bitcoin surpassed its previous all-time high, buoyed by positive geopolitical developments, including President Trump’s announcement of ceasefire negotiations between Russia and Ukraine.

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Pakistan will create a strategic Bitcoin reserve as part of a government-led initiative to embrace digital assets. During his appearance at the Bitcoin 2025 conference in Las Vegas, Nevada, Bilal Bin Saqib, head of the newly established Pakistan Crypto Council, said the government is setting up a national Bitcoin wallet to hold reserves long term.

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The Bank of Russia has announced a new rule for crypto investments. From now on, financial institutions in Russia can offer crypto-linked products to qualified investors. They consist of derivatives, securities, and digital financial assets.

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In a significant court ruling, a South African High Court judge criticized the country’s central bank for relying on outdated crypto laws to regulate the sector. Judge Mandlenkosi Motha pointed out that the SARB was not using current regulations for digital assets like Bitcoin, because it is still sticking to old exchange control guidelines meant for apartheid.

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Lee Jae-myung, a South Korean candidate for the Democratic Party, has won the presidency during a national election, securing 48% of the vote. Lee entered the election cycle, focusing on regulating cryptocurrencies as a key priority. Lee is considered a pro-crypto candidate due to his balanced views about digital assets.

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The South Korean government, along with the ruling party, is considering postponing the tax on cryptocurrency gains from January 2025 to January 2028 in the upcoming tax revision proposal. This proposed delay aligns with the introduction of South Korea’s first comprehensive set of crypto regulations, which are set to take effect in July.

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Panama City is taking important steps toward embracing Bitcoin as part of its public and financial systems. During the Bitcoin 2025 conference in Las Vegas, Mayer Mizrahi, the mayor of Panama City, announced new happenings that show an increase in nationwide interest in cryptocurrency. The Caja de Ahorros, which is owned by the government and the country’s second-largest bank, will start providing Bitcoin savings accounts soon. People using the mayor’s accounts will not only be able to manage their Bitcoin but also exchange it for dollars directly within the app.