

# Edition #88

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70+ Crypto Companies **Unite to Challenge Big** Tech's AI Dominance



In an effort to combat the monopoly held by big tech companies in the realm of artificial intelligence (AI), several cryptocurrency firms have banded together.

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**Small Chinese exporters** have found ways to bypass Trump's tariffs



Chinese exporters are rerouting goods through other Asian countries to disguise origin and avoid steep U.S. tariffs. Social media ads promote services that offer new certificates to bypass American trade restrictions.

South Korea announced new regulations allowing nonprofit organizations and crypto exchanges to sell digital assets legally starting June 1, 2025. The Financial Services Commission (FSC) introduced this decision during a meeting of its virtual asset committee on May. Nonprofits must pass audits and form review committees to sell donated digital assets.

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As Bitcoin continues to capture the attention of traders worldwide, understanding how to effectively manage risk and secure profits has become essential. Stop-loss and take-profit orders are automated tools that allow traders to limit losses and lock in gains, crucial in navigating Bitcoin's notorious price volatility.

#### Find out more

A big step for the Maldives to venture into the world of cryptocurrencies. On May 4, the Maldivian authorities entered into a \$9 billion agreement with the MBS Global Investments company from Dubai to construct a colossal blockchain and crypto city in the country's capital, Malé.

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Kyrgyzstan will introduce USDKG in Q3 2025, a gold-backed stablecoin pegged 1:1 to the U.S. dollar. The initiative is backed by \$500 million in gold reserves under the Ministry of Finance. It aims to enhance crossborder remittances, which make up 30% of the country's GDP. Officials expect broader access and more efficiency for domestic users.

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New U.S. crypto bill splits oversight: SEC handles securities, CFTC leads on crypto commodities with clear decentralization rules. Retail investors gain access, DeFi protocols get lighter rules, and stablecoins are defined but not treated as securities.

#### Find out more

The Government of Indonesia has temporarily suspended the operations of Worldcoin, a digital identity project co-founded by OpenAI Chief Executive Officer Sam Altman. Worldcoin received its suspension approval from the Ministry of Communications and Digital Technology on May 4th of 2025.

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# New Hampshire Governor Approves Crypto Reserve Bill



Find out more

The state of New Hampshire passed a new law allowing state-level agencies to accept Bitcoin as payment. This move is part of a broader trend towards digital currency adoption in government operations. The legislation, which was signed into law by Governor Chris Sununu, aims to streamline transactions and provide flexibility for residents who prefer using cryptocurrencies. Under the new law, state agencies will have the option to accept Bitcoin for payments. This includes services such as vehicle registration, hunting and fishing licenses, etc. By embracing digital currencies, New Hampshire is paving the way for a more efficient and modern payment system that aligns with the growing popularity of cryptocurrencies.