

Edition #86

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Alabama Moves Toward Bitcoin Investment with New Bill



A new bill (HB482) has been introduced by the Alabama House of Representatives to create a new approach for the state's investment strategy to include Bitcoin as well as other digital assets.

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Kyrgyzstan signs MoU with Binance founder CZ for blockchain growth



In a major move, Kyrgyzstan has taken a step toward advancing its digital economy. The National Investment Agency, signed an important Memorandum of Understanding (MoU) with Changpeng Zhao.

The United States House Financial Services Committee voted 27-22 to pass the Anti-CBDC Surveillance State Act (H.R. 1919). House Majority Whip Tom Emmer initiated the bill, which seeks to prevent central bank digital currency (CBDC) from monetary policy use and bars Federal Reserve banks from providing direct services to the public.

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The United States has officially established a strategic crypto reserve of five digital assets: Bitcoin, Ethereum, XRP, Solana, and Cardano. On March 6, 2025, President Donald Trump signed an executive order to formalize the decision. The move came after his public statement on March 2, where he first announced the government's plan to create a national Bitcoin reserve.

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El Salvador has continued its strategy of accumulating Bitcoin for its national reserves, with recent reports confirming the purchase of additional Bitcoin. The country has been actively buying Bitcoin daily, seizing opportunities to acquire the cryptocurrency during market dips.

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Bitcoin has demonstrated remarkable resilience during the recent global market selloff, outperforming traditional assets like stocks and gold. Despite the turmoil in the financial markets, Bitcoin has shown signs of strength, attracting investors looking for alternative safe havens.

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On the 7th of April, Hong Kong's market regulator, the Securities and Futures Commission (SFC), issued regulatory guidance on crypto staking amongst licensed virtual asset trading platforms (VATPs). However, the VATPs must protect user assets, disclose risks effectively, and minimize errors in their staking services.

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Hong Kong's Securities and Futures Commission (SFC) has greenlit staking services for licensed digital asset exchanges. On Monday, the regulator issued regulatory guidance for the new services, noting that staking comes with potential benefits, such as enhancing the security of blockchain protocols while enabling users to earn yields for their participation.

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Trump signs resolution abolishing IRS DeFi broker regulation



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President Trump has recently signed a resolution that effectively eliminates a controversial IRS rule related to decentralized finance (DeFi) brokers. This move comes as a relief to many in the DeFi community who have been concerned about the potential impact of the rule on their operations. The IRS rule in question required brokers to report information to the agency about transactions with digital assets. However, many in the DeFi space argued that this rule was not applicable to decentralized platforms and could have serious repercussions for the industry. With the resolution now signed into law, DeFi brokers can breathe a sigh of relief knowing that they will not be burdened by unnecessary reporting requirements.