



### Bank of England demands crypto asset disclosure



Notably, the Bank of England has asked firms to report their “current and expected future cryptoasset exposures”, by March 2025.

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### Trump’s forces European banks to soften policies



Trump’s return to the White House is pushing European central banks to cut interest rates to protect their economies from potential trade wars and currency shocks.

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### How to Spot Crypto Scams and Protect Yourself



Crypto scams are on the rise, and scammers are becoming increasingly sophisticated. It’s more important than ever to be educated about the different types of scams and how to avoid them.

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In recent years cryptocurrencies, and Bitcoins in particular, are revolutionizing several industries, including online payments. Dismissed as a niche innovation just a couple of years ago, they have since then evolved into a legitimate form of currency. Lots of industries have been affected by this new way of paying and exchanging money,

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Thailand is making waves in an attempt to introduce Bitcoin payments at its top tourist destinations. This move has all the potential to revolutionize travel because it will make payments less hassle-prone for foreign tourists and boost this tourist-dependent economy. Thus, by embracing Bitcoin, Thailand finds itself as a global frontrunner in crypto adoption.

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Czech Republic passes law exempting crypto capital gains tax for assets held over 3 years. Transactions under 100,000 koruna (\$4,200) annually won’t require tax reporting. Czech banks prohibited from denying services to virtual asset providers.

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El Salvador’s Central Reserve Bank has officially granted Bitget a Bitcoin Service Provider (BSP) license, according to a Dec. 16 statement shared with CryptoSlate. This move grants the exchange legal authorization to facilitate Bitcoin-related services in the country.

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A Consensus – YouGov 2024 Global Survey on Crypto and Web3 shows that nearly half of the world’s population has interacted with cryptocurrencies. The study that sampled 18,652 adults across Africa, the Americas, Asia, and Europe, revealed that up to 40% of people worldwide own or have bought crypto.

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Derek Merrin, who was the former Mayor of Waterville, took to X to announce that House Bill 703, filed this week, would enable the state treasurer to invest in Bitcoin in order to create an “Ohio Bitcoin Reserve” in the state treasury. If passed, the proposed law will put Ohio on the map for government crypto adoption.

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At a meeting with staffers for SEC Commissioners Hester Peirce and Mark Uyeda, the Digital Chamber of Commerce’s Token Alliance introduced an ambitious policy agenda aimed at overhauling the SEC’s regulatory approach to digital assets. The proposals, highlights immediate and sweeping changes to of the agency’s relationship with the crypto sector.

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Nexus, a company focused on decentralized computing, has achieved a major milestone in the development of its global supercomputer. During a five-day testnet period from December 9 to 13, the platform attracted over 1.5 million nodes from 187 countries, signaling widespread interest in its innovative approach.

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