

Edition #74

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UK to Trial Government Bonds on the Blockchain



The UK has announced a trial to issue blockchain-based government bonds, known as gilts, aiming for launch within two years.

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the Music Industry



Blockchain technology is changing the rules of the game in the music industry, providing innovative solutions to the industry's longstanding problems.

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Crypto Industry Cheers as 18 States Sue SEC



18 US states have filed a lawsuit against the Securities and its Chair, Gary Gensler, alleging regulatory overreach. The suit, filed in the US District Court for the Eastern District of Kentucky.

According to a Bloomberg report, the UK Treasury is drafting two legislative measures focused on stablecoins and an exemption requested by crypto providers to keep staking services separate from existing financial regulations. The stablecoin laws will allow the Financial Conduct Authority (FCA) to consult with the industry on rule-making.

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The Russian government has reportedly approved some draft changes to a crypto tax bill that proposes to levy a 15% tax on income from crypto trading. The bill is focused on taxing income and expenses from crypto transactions and mining. According to the proposed bill, cryptos will be categorized as 'a property' for tax purposes.

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El Salvador has announced the first public offering of tokenized U.S. Treasury Bonds, an initiative that will revolutionize access to investments in these financial instruments. This is a collaboration between NexBridge, Blockchain to Revolutionize a digital asset issuer based in El Salvador, and Bitfinex Securities.

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OpenAI has launched a course that it expects to help K-12 teachers integrate AI into classrooms responsibly. The course, is proposed as a step toward dealing with concerns about AI exploitation in education, especially plagiarism, data privacy, and ethical risks.

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Mastercard (MA) has integrated its blockchain-based Multi-Token Network (MTN) with JPMorgan's (JPM) newly rebranded digital assets platform, Kinexys (formerly JPM Coin), to improve business-to-business (B2B) crossborder payments. The collaboration aims to deliver greater transparency, faster settlements, and reduced time zone-related delays.

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Norway's financial task force has warned against the hasty introduction of a central bank digital currency (CBDC). The panel insists that cash is still important for accessible, reliable, and secure payments. It recommends the establishment of a comprehensive regulatory framework to set the groundwork for a safer future CBDC rollout.

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Trump backing crypto could pressure China to ditch its ban within two years, says HashKey's Xiao Feng. Cutting Russia from SWIFT woke China up to the dangers of relying on centralized finance, making crypto hard to ignore. Chinese merchants are getting flooded with requests to accept stablecoins like USDT and USDC, especially in big trade hubs.

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Exchange Commission (SEC) and President-elect Donald Trump's team is reportedly in discussions with cryptocurrency leaders about regulatory changes that could reshape the U.S. approach to digital assets. According to sources, Trump plans to adopt a more lenient regulatory stance to fulfill his campaign promise of making the U.S. the "crypto capital of the planet."

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