



Swiss and Hong Kong crypto regulations



Like social scientists everywhere, the Bank of International Settlement also seeks to understand the DeFi landscape. They will see a revolution.

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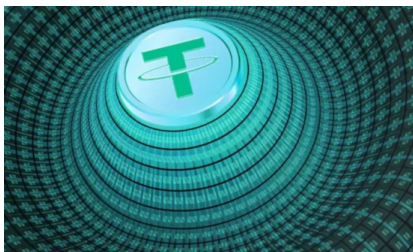
Hawaii Crypto Firms No Longer Need MTL



On Sunday, the Hawai'i Department of Commerce and Consumer Affairs Division of Financial Institutions (DFI) announced that its DCIL research project had concluded.

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Philippines Can Pay Social Security Using USDT



According to Tether, citizens of the Philippines can now make social security payments with USDT on the TON (TON) blockchain using a UQUID card.

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Unlike traditional applications that run on centralized servers, Web3 DApps operate on decentralized blockchain networks such as Ethereum, Polkadot, or Solana. This ensures no single entity has control over the application. At the core of Web3 DApps are smart contracts—self-executing contracts with the terms written directly into code.

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The Bahamas is set to introduce regulations mandating commercial banks to facilitate access to its central bank digital currency (CBDC), the Sand Dollar. The Central Bank Governor John Rolle stated that the development is intended to support the continued use of the digital currency which was launched in 2020 but has not been applied.

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A payment gateway is a technology used by merchants to accept debit/credit card payments from customers. The customer initiates a payment, the gateway encrypts the data, and the payment processor verifies the transaction with the customer's bank.

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South Korea, officially the Republic of Korea, is an East Asian country with a population of nearly 52 million. It uses the South Korean won as its currency. The country has become a major player in adopting blockchain and cryptocurrencies, which has led to increased public scrutiny.

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Contrary to recent social media reports claiming that Denmark was about to ban Bitcoin wallets, Danish regulators have not proposed banning self-custodial cryptocurrency wallets. The Danish Financial Supervisory Authority (DFSA) clarified that there are no plans to prohibit these wallets. This is good news.

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There are 35 decentralized exchanges created on various blockchains, and the industry is quickly expanding. For example, Uniswap, which is on the Ethereum blockchain, has the highest trade volume of any DEX. As the available technology stack evolves quickly, an increasing variety of tools enabling decentralized transactions have developed.

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Artificial intelligence offers numerous benefits for crypto staking platforms. By employing machine learning algorithms and predictive analytics, CryptoHeap can process vast amounts of market data in real-time. This capability enables the platform to make informed decisions, optimize staking strategies, and maximize returns for users.

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The Banco Central de Bolivia, Bolivia's central bank, announced that it has overturned its decision on digital asset transactions. This decision allows banks to delve into the industry. The central bank is optimistic that ending the crypto ban will spur innovations, potentially giving a boost to Bolivia's struggling economy.

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