

# Crypto Web Picks

## Edition #37

### Paraguay: Selling energy surplus to crypto miners



The Paraguayan Senate has expressed strong support for the utilization of energy surplus to cryptocurrency miners.

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### No prohibition for crypto assets in Vietnam



Virtual and crypto assets do not face any prohibition, as the Vietnamese Ministry of Justice has announced.

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### El Salvador's Bitcoin experiment



In 2019, the first Bitcoin experiment was started in a small coastal city by the name of El Zonte. The town, since then, is called the "Bitcoin Beach".

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UK plans to implement new cryptocurrency and stablecoin legislation by mid-2024. The legislation aims to establish a comprehensive regulatory regime for crypto firms. The Financial Conduct Authority (FCA) will soon initiate a consultation on licensing regimes for crypto firms.

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Landesbank Baden-Württemberg (LBBW), the largest federal bank in Germany with total assets of 333 billion, has announced a strategic partnership with Bitpanda Technology Solutions, a leading European crypto platform.

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Norway is set to introduce legislation aimed at regulating data centers, a move specifically designed to curtail the energy-intensive practice of cryptocurrency mining within the nation. Norway has ongoing concerns over the environmental impact of such operations.

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Blockchain technology offers several benefits to the insurance sector: Enhanced Security, Transparency and Traceability, Increased Efficiency, Data Integrity and Consistency, Improved Customer Experience. Find details in the article.

[Find out more](#)

According to a recent report by the research firm Kaiko, transactions involving the Korean won on centralized cryptocurrency exchanges reached \$456 billion in the first quarter of 2024. This figure slightly edged out the \$445 billion traded in dollars during the same period. This is attributed to competition among South Korean exchanges.

[Find out more](#)

Crypto investors in Germany, Austria and Switzerland are devoting large portions of their overall portfolios to digital assets, according to a new study conducted by Big Four accounting firm KPMG. KPMG partnered with the German-language crypto media platform BTC-ECHO to poll 2,400 private investors across those three European countries.

[Find out more](#)

Iraq is implementing a strategy to lessen the contribution of flare and tail gas that is hazardous by product from oil processing. The big question here is whether Iraq can ever join the growing competition to be a Bitcoin mining country.

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DeFi, a blockchain-based financial system, has disrupted traditional finance by offering innovative solutions that democratize access to asset management. This article explores how DeFi is reshaping the asset management industry.

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